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Best balanced advantage funds or dynamic asset allocation funds to invest in 2023

ET Online Last Updated: Apr 05, 2023, 08:48 AM IST

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Synopsis

Balanced advantage funds invest in stocks, debt, and arbitrage opportunities. These funds decide on their equity allocation based on the key market ratios or in-house parameters. They invest less in stocks when the market is very high or valuations are stretched.

Balanced Advantage Funds (BAFs in the mutual fund industry lingo) are in

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advantages of investing in [BAFs](#) in the current market conditions. Mutual fund managers and advisors have been asking conservative and new equity investors to invest in balanced advantage funds or [dynamic asset allocation funds](#) to tide over the volatile phase in the market. They believe these schemes are ideal for new

and conservative investors to get into the market without worrying too much about the market levels and valuations.

Balanced advantage funds invest in a mix of stocks, debt, and arbitrage opportunities. These funds will decide their equity exposure depending on the key market ratios or in-house parameters. They will invest less in stocks when the market is very high or valuations are stretched. They will invest more in equity when stocks are available at attractive valuations. In short, they do the job of juggling equity exposure for investors.

Sure, these funds limit equity exposure based on valuations, but does that make them really safe? Are they shockproof? Not really. Don't be under the false illusion that balanced advantage funds are a safe investment. In fact, many mutual fund distributors make such claims. However, don't be swayed

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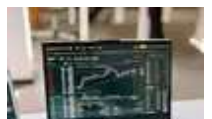
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if you can tolerate the risk of investing in stocks. Also, invest only if you have an investment horizon of at least five years.

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be. Make sure the scheme is rebalancing the portfolio in a timely manner. For example, there are schemes that invest heavily in stocks even when the market is at a higher level or at expensive valuations. You have to make sure that you don't get into such schemes.

If you are planning to invest in balanced advantage schemes, here are our recommended schemes you can consider investing. There are no changes in the list in this month. Follow our monthly updates to know how your schemes performed in the previous month.

Best balanced advantage funds to invest in 2023:

[Edelweiss Balanced Advantage Fund](#)

[ICICI Prudential Balanced Advantage Fund](#)

[Aditya Birla Sun Life Balanced Advantage Fund](#)

[ETMutualFunds.com](#) has employed the following parameters for shortlisting the hybrid mutual fund schemes.

1. Mean rolling returns: Rolled daily for the last three years.

2. Consistency in the last three years: Hurst Exponent, H is used for computing the consistency of a fund. The H exponent is a measure of randomness of NAV series of a fund. Funds with high H tend to exhibit low

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- i) When $H = 0.5$, the series of return is said to be a geometric Brownian time series. These type of time series is difficult to forecast.
- ii) When H is less than 0.5, the series is said to be mean reverting.
- iii) When H is greater than 0.5, the series is said to be persistent. The larger the value of H , the stronger is the trend of the series

3. Downside risk: We have considered only the negative returns given by the mutual fund scheme for this measure.

X = Returns below zero

Y = Sum of all squares of X

$Z = Y/\text{number of days taken for computing the ratio}$

Downside risk = Square root of Z

4. Outperformance

i) Equity portion: It is measured by Jensen's Alpha for the last three years. Jensen's Alpha shows the risk-adjusted return generated by a mutual fund scheme relative to the expected market return predicted by the Capital Asset Pricing Model (CAPM). Higher Alpha indicates that the portfolio performance has outstripped the returns predicted by the market.

Average returns generated by the MF Scheme =

$[\text{Risk Free Rate} + \text{Beta of the MF Scheme} * \{(\text{Average return of the index} - \text{Risk Free Rate})\}]$

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is used for computing the return of the fund and the benchmark and subsequently the Active return of the fund.

5. Asset size: For Hybrid funds, the threshold asset size is Rs 50 crore

(Disclaimer: past performance is no guarantee for future performance.)

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Return
Duration:

3Y

LARGE CAP

FLEXI C

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Axis Nifty 100 Index Fund Regular - Growth

3Y RETURN

↑ 23.59%

FUND SIZE

₹ 952.94 Crs

CATEGORY RETURNS

+15.78%

+38.53%

★★★★★

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Axis Nifty 50 Index Fund Regular - Growth

3Y RETURN

N.A.

FUND SIZE

₹ 233.35 Crs

CATEGORY RETURNS

+15.78%

+38.53%

★★★★★

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ICICI Prudential BHARAT 22 FOF Direct - Growth

3Y RETURN

↑ 37.16%

FUND SIZE

₹ 101.33 Crs

CATEGORY RETURNS

+15.78%

+38.53%

★★★★★

Quant Focused Fund Direct-Growth

3Y RETURN

↑ 30.33%

FUND SIZE

₹ 237.78 Crs

CATEGORY RETURNS

+15.78%

+38.53%

★★★★★

Nippon India Large Cap Fund Direct-Growth

3Y RETURN

↑ 29.94%

FUND SIZE

₹ 12736.67 Crs

CATEGORY RETURNS

+15.78%

+38.53%

★★★★★

FEATURE

Axis F

3Y RETURN

↑ 15.82%

FEATURE

Axis F

3Y RETURN

↑ 15.82%

HDFC

Growth

3Y RETURN

↑ 35.32%

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↑ 34.31%

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Synopsis

The evolving role of HR is important because it enables organisations to adapt to the changing needs and expectations of the modern workforce. By focusing on talent management, employee experience, diversity and inclusion, technology and automation, and change management, HR can help organisations thrive in the rapidly changing workplace.

The [role of human resources](#) (HR) is evolving as organisations adapt to the

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the future of work. Here are some key ways that HR is shaping the future of work:

Talent management: With the demand for [new skills and talent](#), HR is playing an important role in sourcing, recruiting, and retaining top talent. This involves using data and

analytics to identify the best candidates, creating engaging and inclusive workplaces, and developing employee training and development programs.

Employee experience: The concept of employee experience has gained importance in recent years, as organisations recognize the value of creating a positive work environment. HR is responsible for designing and implementing employee experience initiatives, including workplace culture, employee engagement, and work-life balance.

Diversity and inclusion: As workplaces become more diverse, HR is playing a critical role in promoting diversity and inclusion. This includes creating a culture of inclusivity, recruiting and retaining diverse talent, and developing training programs to help employees understand and embrace diversity.

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processes. This includes implementing new technologies like HR information systems (HRIS) and using data analytics to make data-driven decisions.

Change management: The future of work will require organisations to be agile and adaptable to change. HR is responsible for managing the change process, including identifying the need for change, communicating the change to employees, and providing training and support for employees as they adapt to new processes and systems.

The role of HR is evolving due to a combination of factors, including rapid technological advancement, changing employee expectations, and a more diverse and global workforce. HR is now responsible for managing new tools and processes, creating a positive employee experience, promoting diversity and inclusion, managing change, and identifying and developing top talent. As organisations recognize the importance of these factors in attracting and retaining top talent, HR is playing an increasingly critical role in shaping the future of work.

Overall, HR plays a crucial role in defining the future of work. By focusing on [talent management](#), employee experience, diversity and inclusion, technology and automation, and change management, HR can help organisations thrive in the rapidly changing workplace. The [future of work](#) will require organisations to be adaptable, innovative, and focused on

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FAQs:

Q: What kind of role does HR play in an organisation?

A: The role of HR in an organisation is to [manage the recruitment](#), training, and development of employees, as well as to develop and implement policies and procedures related to employee relations, compensation and benefits, and workplace culture.

Q: In what ways can HR contribute to the development of the future organisation?

A: HR can help build the organisation of the [future by focusing on talent management](#), employee experience, diversity and inclusion, technology and automation, and change management. By doing so, HR can help organisations thrive in the rapidly changing workplace.

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